CRIMSON MANAGEMENT

Form CRS Relationship Summary
March 12, 2026

Crimson Management is registered with the Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and fees differ. It is important for you to understand the differences.

Free and simple tools are available to research firms and financial professionals at investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

Relationships and Services

What investment services and advice can you provide me?

We offer investment advisory services to retail investors by providing investment supervisory services, also known as asset management services; managing investment advisory accounts not involving investment supervisory services; and furnishing investment advice through consultations. On more than an occasional basis, we furnish advice on matters not involving securities, such as taxation issues. Monitoring investments is offered as part of our standard service. Frequency depends upon the size and objective of each account.

We accept discretionary authority to manage public security accounts on behalf of clients. We have the authority to determine, without obtaining specific client consent, the public securities to be bought or sold, and the amount of the securities to be bought or sold. You may impose restrictions on investing in certain securities or types of securities. We also advise clients on private investments, as well as other types of investments, that are managed by outside providers. These nondiscretionary assets are monitored by us on an ongoing basis.

We only invest in public securities, as well as private investments originated by other investment companies. The minimum account size is $2 million of assets under management and advisory. We have the discretion to waive the account minimum.

For more information about our services, visit http://www.crimsonmanagement.com/services.html.

Conversation Starters

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?
- Help me understand how these fees and costs might affect my investments. If I give you $10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

Fees, Costs, Conflicts, and Standard of Conduct

What fees will I pay?

We base our fees strictly on a percentage of assets under management. Fees are negotiable and are charged quarterly in arrears based on the total market value of the account, including cash and outside investments, as of the last trading day of the preceding calendar quarter. Our typical annual fee for managing equity accounts is 0.9% and for managing fixed income assets is 0.7%.

Because we charge an asset-based fee, the more assets there are in your advisory account, the more you will pay in fees. We may therefore have an incentive to encourage you to increase the assets in your account.

Our fees do not include any brokerage commissions, custodial fees, bank fees, margin interest, national securities exchange fees, wire transfer fees, or other costs or fees charged by your broker or custodian. Additionally, money market funds, exchange traded funds, and mutual funds will charge you for the funds' internal fees and expenses. These fees and expenses are described in each fund's prospectus/private placement memorandum. We do not share in any of these internal fees and expenses or those of private investments.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more information about our fees, visit http://www.crimsonmanagement.com to view our ADV Part 2A brochure.

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

Please see second paragraph under "What fees will I pay?".

How do your financial professionals make money?

The sole proprietor is compensated by profits of the firm.

Conversation Starters

- How might your conflicts of interest affect me, and how will you address them?
- As a financial professional, do you have any disciplinary history? For what type of conduct?
- Who is my primary contact person? Is he or she an investment adviser representative? Who can I talk to if I have concerns about how this person is treating me?

Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

No. Visit investor.gov/CRS for a free and simple search tool to research our firm and our financial professionals.

Additional Information

For additional information about our investment advisory services, please visit http://www.crimsonmanagement.com. For up-to-date information and to request a copy of the relationship summary, please call 713-525-1520.